

**2022 and 2023
Depreciation Rules**

	Federal		California	
	2022	2023	2022	2023
Sec 179 Expense Election	1,080,000	TBD	25,000	TBD
Purchase Phase Out Limit for Sec 179	2,700,000	TBD	200,000	TBD
Sec 179 for Qualified Improvement Property (non-residential only)	1,080,000	TBD	N/A	TBD
Sec 179 Limit for SUVs Greater Than 6,000 lbs	27,000	28,900	25,000	TBD
Bonus Depreciation- New & Used Assets (Including SUV greater than 6,000 lbs)	100%	80%	0	0
Autos Less Than 6,000 lbs- 1st Year Depreciation including Bonus Depreciation	19,200	TBD	3,160	TBD
Trucks Less Than 6,000 lbs - 1st Year Depreciation Including Bonus Depreciation	19,200	TBD	3,560	TDB
Qualified Improvement Property	depreciated over 15 years and is also eligible for 100% bonus depreciation	depreciated over 15 years and is also eligible for 100% bonus depreciation	39 year recovery period	39 year recovery period